

DDA SUBJECT FILE COPY

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			12 Nov 87
TO: (Name, office symbol, room number, building, Agency/Post)			Initials
1. Director of Personnel			Date
2.			
3.			
4.			
5.			
Action	File	Note and Return	
Approval	For Clearance	Per Conversation	
As Requested	For Correction	Prepare Reply	
Circulate	For Your Information	See Me	
Comment	Investigate	Signature	
Coordination	Justify		
REMARKS			

FYI.

60-1

DO NOT use this form as a RECORD of approvals, concurrences, disposals, clearances, and similar actions

<div style="border: 1px solid black; width: 200px; height: 30px; margin-bottom: 5px;"></div> <div style="border: 1px solid black; width: 150px; height: 20px; display: flex; align-items: center;">EXA/DDA</div>	Room No.—Bldg.
	Phone No.

5041-102

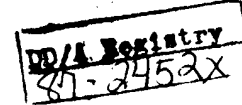
★ U.S.GPO: 1986-0-491-247/20047

OPTIONAL FORM 41 (Rev. 7-76)
 Prescribed by GSA
 FPMR (41 CFR) 101-11.206

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MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY

SPRINGFIELD, MASSACHUSETTS 01111



GROUP PENSION DIVISION
VILLAGE SQUARE
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THE VILLAGE OF CROSS KEYS
BALTIMORE, MARYLAND 21210

DONALD C. BOTTONE
SENIOR PENSION CONSULTANT

(301) 323-8400

STAT

November 13, 1987

[Redacted]
Dir.-Personnel Policy-Planning
Central Intelligence Agcy Ret. Sys.
P.O. Box 1925
Washington, DC 20013

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Dear [Redacted]

Introducing - The Balanced Fund:

- . a portfolio broadly diversified among three capital markets,
- . ideal for both defined benefit plan sponsors and defined contribution plan participants,
- . which allows you to capture attractive returns in favorable markets,
- . and, minimizes your exposure to losses during periods of adverse market conditions.

The Balanced Fund is an actively managed portfolio of stocks, bonds, and cash. The asset mix is based on economic and financial forecasts; no market timing is involved. We manage this fund with the risk averse, value oriented style for which we are known.

Mass Mutual has offered diversified portfolios for many years. But, until now, they have been available only to our larger clients on a tailored basis. Now, we offer the advantages of discretionary asset management on a pooled basis. Not only will this allow smaller defined benefit plans to take advantage of this approach, but it will also allow defined contribution plan participants to elect this investment strategy - an option particularly attractive in 401(k) plans.

If you want the advantages of a broadly diversified portfolio, without the burden of the asset allocation decision, look into our Balanced Fund. For more information, simply attach your business card to the enclosed reply form, and send it in the postage paid envelope provided. Of course, there is no cost or obligation.

Sincerely,

Donald C. Bottone
Senior Pension Consultant